# CCL Industries Inc.

# es to the consolidated financial statements (co

In millions of Canadian dollars, per share information

# 4.

# (b) Geographical segments

The CCL,Avery, Checkpoint and Innovia Segments are managed on a worldwide basis but operate in the following geographical areas:

Canada; United States and Puerto Rico Mexico, Brazil, Chile and Argentina Europe; and Asia,Australia,Africa and New Zealar

ne qeographical seqment is determined based on the location from which the sale is made

# 5.

a) Acquisitions in 2022 In January 2022,the Company acquired privately owned McGavigan Holdings Ltd.McGavigan'),headqu in Glasgow,Scotland and with significant manufacturing operations in China, for $103.6 million net of acquired and debt assumed. McGavigan is a leading supplier of "in mould' decorated component automotive interiors and is an integral part of CCL Design. The following table summarizes the allocation of the consideration to the fair value of the assets acquirec liabilities assumed for the McGavigan acquisition: Cash consideration, net of cash acquired $ Assumed debt $ 1 Trade and other receivables $ Inventories Property,plant and equipment Right-of-use assets Goodwill Intangible assets Deferred tax assets Trade and other payables (1 Income taxes payable Lease liabilities Deferred tax liabilities Net assets acquired $ 1

|  |  |
| --- | --- |
| $ | 94.3 9.3 |
| $ | 103.6 |
| $ | 14.7 |
|  | 6.8 |
|  | 23.2 |
|  | 10.2 |
|  | 51.7 |
|  | 17.5 |
|  | 3.7 |
|  | (11.5) |
|  | (0.9) |
|  | (7.5) |
|  | (4.3) |
| $ | 103.6 |